



Motor Gasoline Watch

April 12, 2000

Energy Information Administration
Office of Oil & Gas

SUPPLY

- Increases in production and import levels nearly kept up with significantly higher demand resulting in a small stock decrease last week. Total motor gasoline stocks decreased 0.2 million barrels to end the week at 203.6 million barrels. Stocks of reformulated gasoline were up 2.0 million barrels to 40.8 million barrels while stocks of other finished gasoline fell 2.3 million barrels to 115.4 million barrels. Stocks of motor gasoline blending components ended the week at 46.5 million barrels, 0.1 million barrels below the level at the end of the prior week.
- Total motor gasoline stocks at the primary storage level were 12.1 million barrels below the level for the same week last year. Imports of total gasoline averaged 522 thousand barrels per day of which 146 thousand barrels per day were reformulated and 128 thousand barrels per day were blending components.

Gasoline Production by Petroleum Administration for Defense District (Thousand Barrels per Day)

District	Total Finished Gasoline Week Ending					Reformulated Gasoline Week Ending				
	03/17/00	03/24/00	03/31/00	04/07/00	04/09/99	03/17/00	03/24/00	03/31/00	04/07/00	04/09/99
East Coast (PADD I)	1,132	1,137	1,084	1,089	988	655	652	619	587	591
Midwest (PADD II)	1,821	1,803	1,882	1,842	1,830	286	274	313	290	294
Gulf Coast (PADD III)	3,409	3,479	3,578	3,698	3,634	615	654	718	796	752
Rocky Mountain (PADD IV)	262	264	263	247	220	NA	NA	NA	NA	NA
West Coast (PADD V)	1,427	1,463	1,449	1,478	1,161	936	1,041	976	979	929
U.S. Total	8,051	8,146	8,256	8,355	7,833	2,492	2,621	2,626	2,652	2,566

Gasoline Stocks by Petroleum Administration for Defense District (Million Barrels)

District	Total Gasoline Week Ending					Reformulated Gasoline Week Ending				
	03/17/00	03/24/00	03/31/00	04/07/00	04/07/99	03/17/00	03/24/00	03/31/00	04/07/00	04/07/99
East Coast (PADD I)	54.9	56.7	57.7	57.2	62.9	17.9	17.0	17.5	18.4	20.6
Midwest (PADD II)	53.5	53.1	51.8	49.8	54.7	1.2	1.1	1.1	1.5	0.9
Gulf Coast (PADD III)	57.6	56.5	57.7	59.3	64.9	9.3	9.5	9.4	9.6	10.4
Rocky Mountain (PADD IV)	7.5	7.3	7.4	7.4	7.1	NA	NA	NA	NA	NA
West Coast (PADD V)	25.7	27.5	29.3	29.9	26.1	9.6	10.5	10.9	11.4	10.2
U.S. Total	199.3	201.1	203.8	203.6	215.7	38.0	38.1	38.8	40.8	42.1

For information about this report, please contact the National Energy Information Center: 202-586-8800. E-mail: infoctr@eia.doe.gov.

PRICES

- Stock builds for crude oil and motor gasoline for the week ending March 31 and anticipation of a report showing OPEC overproduction for March brought crude oil prices down by two dollars this week in a market that was heading lower by increased OPEC quotas and production in Mexico and Norway. By some estimates, the \$22 floor established during the last OPEC meeting has already been breached, though 20 days trading at a price below the floor are required to trigger a 500 thousand barrel-per-day reduction in OPEC production. Conventional gasoline in the New York Harbor lost almost 15 cents from the previous week to close at 65.79 cents per gallon. Stories of product shipments from the West Coast to Florida appear to confirm the health of the refinery industry there.
- The average U.S. retail gasoline price declined for the third straight week to end at 147.5 cents per gallon on April 10, 2000, 33.5 cents higher than last year. All regions shared in the 2.8 cent-per-gallon decrement with California contributing almost two cents to the decrease. EIA's latest forecast has the average retail gasoline price declining through the summer.

Regular Gasoline Spot Prices by City (Cents per Gallon)

City	Conventional Gasoline					Reformulated Gasoline				
	03/20/00	03/27/00	04/03/00	04/10/00	04/12/99	03/20/00	03/27/00	04/03/00	04/10/00	04/12/99
New York	80.50	86.30	80.38	65.79	48.73	83.50	94.20	86.54	74.64	50.20
Chicago	79.00	84.08	86.42	67.77	49.25	NA	NA	NA	NA	NA
Houston	77.00	83.03	76.13	69.29	48.40	87.00	97.95	82.67	75.27	51.40
Los Angeles	95.00	93.00	80.25	75.50	63.50	98.00	96.00	83.25	78.50	70.00

Source: Reuters Information Services.

Regular Gasoline Retail Prices by Petroleum Administration for Defense District (Cents per Gallon, Including Taxes)

District	Conventional Gasoline					Reformulated Gasoline				
	03/20/00	03/27/00	04/03/00	04/10/00	04/12/99	03/20/00	03/27/00	04/03/00	04/10/00	04/12/99
East Coast (PADD I)	150.0	147.7	146.4	143.7	103.9	154.4	154.2	153.0	152.1	107.8
Midwest (PADD II)	148.4	144.2	144.3	139.8	109.7	149.1	146.2	148.5	145.0	115.2
Gulf Coast (PADD III)	147.8	146.3	144.9	142.7	104.1	149.1	148.7	147.7	146.0	101.6
Rocky Mountain (PADD IV)	155.4	156.2	155.9	154.9	120.4	NA	NA	NA	NA	NA
West Coast (PADD V)	165.0	166.3	166.2	165.0	138.8	178.6	178.1	176.5	174.6	161.7
U.S. Average	150.2	147.7	147.1	143.9	109.7	159.2	158.3	157.8	155.9	123.9

Source: Energy Information Administration, Form EIA-878, Motor Gasoline Price Survey.

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